



Daily Technical Outlook: Metals and Energy April 7th, 2025

Bullion Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Sharp down side Opening on 4/4/25 and remain on sideways to small range till evening session but in evening after US Non Farm data makes recovery in dollar index and sell off seen in bullion added by global tariff sell off route also force bullion to liquidate position ahead of week end and after Chinas also hit back tariff on US and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 20150 as long hold, more upside expected towards 21500-21700 in short term. Other side only Sustain below 20150-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 50 mark with downward slope indicates mix of the clue in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Sharp Gap Down Opening on 4/4/25 and remain on lower side through out the day as continue to demand concern after trade war situation with China also impose reciprocal tariff on US in response to earlier US tariff, while recovery in dollar index and

technical support break sell off also pressure base metals pack and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 16450, as long hold, more Upside expected towards 18600-18800 in medium term. While on lower side only sustain below 16450 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 27-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	May	87940	87750	87500	88500	89000	BEARISH
Silver M	April.	87391	878000	87000	88500	89400	BEARISH

ENERGY

Crude Oil	April.	5311	5250	5200	5425	5550	BEARISH
Natural Gas	April.	330.20	320	312	340	349	BEARISH

BASE METALS

Copper	April.	804.80	800.0	791	815	835	BEARISH
Zinc	April.	252.80	250.0	247.0	255.50	258.0	BEARISH
Lead	April.	175.65	175	173	178	180	SIDEWAYS
Nickel	April.	1398.50	1350	1300	1450	1500	SIDEWAYS

Technical Research Analyst

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road,
Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186